

ITEM NO: \_\_\_\_\_

PREPARED BY: Brian L. Kuhn

APPROVED BY: Brian L. Kuhn  
County Attorney

**RESOLUTION AUTHORIZING THE MEMPHIS-SHELBY COUNTY AIRPORT AUTHORITY TO ISSUE A SERIES OF AIRPORT REVENUE REFUNDING BONDS IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED \$300,000,000 TO REFUND CERTAIN OUTSTANDING BONDS OF THE AUTHORITY FOR INTEREST RATE SAVINGS. SPONSORED BY COMMISSIONER JAMES HARVEY.**

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**WHEREAS**, The Memphis-Shelby County Airport Authority (the “Authority”) has determined to issue and sell a series of its airport revenue refunding bonds in the principal amount of not to exceed \$300,000,000 (the “Airport Revenue Refunding Bonds”) to refund certain outstanding bonds for interest rate savings; and

**WHEREAS**, The Airport Revenue Refunding Bonds will not be obligations of the City of Memphis, Tennessee or Shelby County, Tennessee.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF SHELBY COUNTY, TENNESSEE**, That approval be and is hereby granted for the issuance of the Airport Revenue Refunding Bonds.

**BE IT FURTHER RESOLVED**, That this resolution shall take effect from and after the date it shall have been enacted according to due process of law, the public welfare requiring it.

\_\_\_\_\_  
Joyce Avery, Acting County Mayor

Date: \_\_\_\_\_

ATTEST:

\_\_\_\_\_  
Clerk of County Commission

ADOPTED: \_\_\_\_\_